

**INDEPENDENT AUDITORS' REPORT TO THE MANAGEMENT OF**  
**RCC INSTITUTE OF INFORMATION TECHNOLOGY**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **RCC INSTITUTE OF INFORMATION TECHNOLOGY** which comprises the Balance Sheet as at 31<sup>st</sup> March, 2015 and the Income & Expenditure for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Partners, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) in the case of the Balance Sheet, of the state of affairs of the of the Institute as at 31<sup>st</sup> March 2015 and,  
(b) in the case of Income & Expenditure, of the surplus of the Institute for the period ending on that date.

**Report on Other Legal and Regulatory Requirements**

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion, proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books;
- c. the Balance Sheet and Income & Expenditure, dealt with by this report are in agreement with the books of account;
- d. in our opinion, the Balance Sheet and Income & Expenditure comply with the applicable accounting standards.

Place:Kolkata  
Date: 30/09/2015

For A.N.Chatterjee & Co.  
Chartered Accountants  
FRN: 302143E



*Avijit Auddy* 30/9/15  
(Avijit Auddy)  
Partner  
Membership No. 061616

**RCC Institute of Information Technology**  
**Canal South Road, Beliaghata, Kolkata - 700015**

(A unit of RCC Institute of Technology )  
 An Autonomous Registered Society of Department Of Higher Education, Govt. of West Bengal


**BALANCE SHEET AS AT 31ST MARCH,2015**

(Amount in Rs.)


	Schedule	As at 31-03-15	As at 31-03-14
<b><u>CORPUS CAPITAL FUND &amp; LIABILITIES</u></b>			
CORPUS CAPITAL FUND	1	297,076,079.64	248,250,358.59
EARMARKED / ENDOWMENT FUNDS	2	15,783,308.22	16,097,186.22
BUILDING FUND		44,000,000.00	39,000,000.00
CURRENT LIABILITIES & PROVISIONS	3	85,130,521.80	81,171,702.53
TEQIP II PROJECT FUND		71,266,305.11	23,589,684.30
LEAVE ENCASHMENT FUND WITH LIC		11,565,013.00	10,610,104.00
GROUP GRATUITY FUND WITH LIC		10,985,901.00	10,078,808.00
POST TEQIP OPERATING FUNDS	4	5,031,584.00	2,987,988.00
<b>TOTAL</b>		<b>540,838,712.77</b>	<b>431,785,831.64</b>
<b><u>ASSETS</u></b>			
FIXED ASSETS	5	123,687,203.15	88,704,505.06
FIXED ASSETS - TEQIP II		48,527,864.67	18,404,243.67
VERTICAL EXTENTION IN PROGRESS		-	9,236,291.00
BUILDING CONSTRUCTION IN PROGRESS		-	1,192,500.00
CURRENT ASSETS, LOANS & ADVANCES ETC.	6	368,623,644.95	314,248,291.91
<b>TOTAL</b>		<b>540,838,712.77</b>	<b>431,785,831.64</b>
SIGNIFICANT ACCOUNTING POLICIES	12		
NOTES ON ACCOUNTS	13		

Schedules 1 to 6, 12 and 13 referred to above form an integral part of the Balance Sheet

Signed in terms of our attached report of even date

  
**PRINCIPAL**

  
**CHAIRMAN**

For A.N.CHATTERJEE & CO  
 Chartered Accountants  
 FRN. 302143E  
  
 ( CA. AVIJIT AUDDY )  
**PARTNER**  
 Membership No. 061616

Kolkata  
 Dated : The 29th September,2015  
 41A, Townshend Road,  
 Kolkata - 700025

**RCC Institute of Information Technology**  
**Canal South Road, Beliaghata, Kolkata - 700015**

(A unit of RCC Institute of Technology)  
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**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2015**

(Amount in Rs.)

	Schedule	31/03/2015	31/03/2014
<b>INCOME</b>			
Fees/Subscription	7	152,834,350.00	159,331,420.00
Interest Earned	8	22,764,775.06	16,456,832.58
Other Income	9	1,471,525.43	1,392,125.90
<b>TOTAL (A)</b>		<b>177,070,650.49</b>	<b>177,180,378.48</b>
<b>EXPENDITURE</b>			
Establishment Expenses	10	76,559,074.00	62,213,458.80
Administrative Expenses etc	11	24,897,404.44	16,831,883.05
Depreciation	5	19,809,615.00	13,610,069.00
<b>TOTAL (B)</b>		<b>121,266,093.44</b>	<b>92,655,410.85</b>
<b>Balance Being Excess of Income Over Expenditure(A-B)</b>		<b>55,804,557.05</b>	<b>84,524,967.63</b>
<b>Transfer to Building Fund</b>		<b>5,000,000.00</b>	<b>5,000,000.00</b>
<b>Transfer to Post TEQIP Operating Funds</b>		<b>1,978,836.00</b>	<b>1,607,424.00</b>
<b>Balance Being Surplus/(Deficit) Carried to Corpus Capital Fund</b>		<b>48,825,721.05</b>	<b>77,917,543.63</b>
Significant Accounting Policies	12		
Notes on Accounts	13		

Schedules 7 to 13 referred to above form an integral part of the Income & Expenditure Account

Signed in terms of our attached report of even date  
 For A.N.CHATTERJEE & CO  
 Chartered Accountants  
 FRN. 302143E

  
**PRINCIPAL**

  
**CHAIRMAN**

  
 ( CA. AVIJIT AUDDY )  
**PARTNER**  
 Membership No. 061616

Kolkata  
 Dated : The 29th September, 2015  
 41A Townshend Road,  
 Kolkata - 700041

# RCC INSTITUTE OF INFORMATION TECHNOLOGY

(A unit of RCC Institute of Technology)

An Autonomous Registered Society of Department of Higher Education, Govt. of West Bengal

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH,2015

(Amount in Rs.)

### SCHEDULE 1 - CORPUS / CAPITAL FUND

Balance as at the beginning of the year (after adjustment )

Less : Adjustment

Add : Balance of Net Income transferred  
from the Income and Expenditure Account

**TOTAL -**

	As at 31-03-2015	As at 31-03-2014
Balance as at the beginning of the year (after adjustment )	248,250,358.59	170,332,814.96
Less : Adjustment	-	-
	248,250,358.59	170,332,814.96
Add : Balance of Net Income transferred from the Income and Expenditure Account	48,825,721.05	77,917,543.63
<b>TOTAL -</b>	<b>297,076,079.64</b>	<b>248,250,358.59</b>

### SCHEDULE 2 - EARMARKED/ ENDOWMENT FUNDS AS AT 31ST MARCH,2015

#### FUND WISE BREAK - UP

	National Informatics Centre , Govt. of India	Ministry of Communication & Information Technology	Govt. of West Bengal, Department of Higher Education	MODROB	BRNS	As at 31-03-2015	As at 31-03-2014
a) Opening balance of the funds	2,500,000.00	8,185,903.00	18,500,000.00	1,900,000.00	500,000.00	31,585,903.00	31,585,903.00
b) Additions							
i) Grants			-	-		-	-
ii) Income from Investments made on account of funds							
<b>TOTAL (a+b)</b>	2,500,000.00	8,185,903.00	18,500,000.00	1,900,000.00	500,000.00	31,585,903.00	31,585,903.00
						-	
						31,585,903.00	31,585,903.00
Less: Depreciation Written Off						15,802,594.78	15,488,716.78
						<b>15,783,308.22</b>	<b>16,097,186.22</b>

Less: Depreciation Written Off

*Soore*

Chairman

RCC Institute of Information Technology.

*Principal*  
RCC Institute of Information Technology



# RCC INSTITUTE OF INFORMATION TECHNOLOGY

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## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015

(Amount in Rs.)

### SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS

#### A. CURRENT LIABILITIES

##### 1. Sundry Creditors

- a) For Goods
- b) For Expenses

##### 2. Statutory Liabilities:

- a) T.D.S (Party)
- b) T.D.S(Income Tax)
- c) STDS(Party)
- d) Professional Tax
- e) TDS( Honorarium)

##### 3. Other current Liabilities

- a) Earnest Money
- b) Caution Money
- c) College Fees Received in Advance
- d) University Fees
- e) Recovery of Optional P.F
- f) Recovery of P.F.Loan
- g) Recovery of P.F.Subscription
- h) Recovery of Arr.P.F.Subscription
- i) Arrear P.F.Contribution
- j) Arr Optional P.F
- k) Deposit from Students
- l) Fees Refundable to Unenrolled Students
- m) Gratuity Refund from DOEACC Centre, Kolkata
- n) Retention Money
- o) Security Deposit
- p) Excess Credit by Bank (Since Adjusted)
- q) Project Fund - BRNS
- r) West Bengal Minorities Dev. & Fin. Corporation
- s) Project Fund - IIPC
- t) Stale Cheque
- u) AICTE Fund for GATE Scholarship
- v) Security Deposit (TEQIP)
- x) Stale Cheque (TEQIP)
- x) Retention Money (TEQIP)

**TOTAL (A)**

#### B. PROVISIONS

- 1. Accumulated Leave Encashment
- 2. Provision for Gratuity

**TOTAL (B)**

**TOTAL (A+B)**

	As at 31-03-2015	As at 31-03-2014
	206,336.00	217,000.20
	7,389,374.60	6,042,454.60
	42,552.00	56,762.00
	174,023.00	212,986.00
	-	105,462.00
	28,439.00	25,109.00
	6,015.00	128,257.00
	46,100.00	46,100.00
	23,941,105.00	23,069,613.00
	44,587,080.00	44,378,024.00
	643,259.00	651,759.00
	23,470.00	23,470.00
	43,190.00	43,190.00
	535,695.00	448,172.00
	122,024.00	121,850.00
	(647,378.00)	(647,378.00)
	233,231.00	233,231.00
	10,000.00	10,000.00
	205,000.00	205,000.00
	-	-
	2,941,539.00	1,785,979.00
	1,607,115.60	1,223,211.13
	9,142.00	62,095.00
	39,380.00	39,380.00
	464,300.00	60,000.00
	88,815.00	88,815.00
	1,177,126.00	1,023,068.00
	14,710.00	14,710.00
	57,651.00	247,408.00
	1,570.00	-
	114,690.00	231,007.00
<b>TOTAL (A)</b>	<b>84,105,554.20</b>	<b>80,146,734.93</b>
	795,599.60	795,599.60
	229,368.00	229,368.00
<b>TOTAL (B)</b>	<b>1,024,967.60</b>	<b>1,024,967.60</b>
<b>TOTAL (A+B)</b>	<b>85,130,521.80</b>	<b>81,171,702.53</b>

### SCHEDULE 4 - POST TEQIP OPERATING FUNDS

- Corpus Fund - TEQIP
- Equipment Replacement Fund-TEQIP
- Faculty Development Fund - TEQIP
- Maintenance Fund - TEQIP

*Some*  
Chairman

RCC Institute of Information Technology

*Abhanish*  
Principal

RCC Institute of Information Technology

	As at 31-03-2013	As at 31-03-2012
	1,257,896.00	746,997.00
	1,257,896.00	746,997.00
	1,257,896.00	746,997.00
	1,257,896.00	746,997.00
<b>TOTAL</b>	<b>5,031,584.00</b>	<b>2,987,988.00</b>



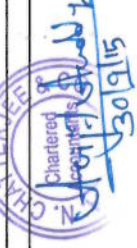
RCC INSTITUTE OF INFORMATION TECHNOLOGY  
SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31-03-2015

Schedule - 5

Sl. No.	Description Of Assets	Rate Of Depr.	G R O S S B L O C K		D E P R E C I A T I O N		N E T B L O C K					
			Balance As On 01-04-2014 Rs.	Addition during the period ended 31-03-15 Rs.	cost of Assets sold as on 31.03.15 Rs.	Gross Block as at 31-03-15 Rs.	At the beginning of the period Rs.	Provided during the period ended 31-03-15 Rs.	Written off / Disposal of Assets Rs.	Total Depreciation as on 31-03-2015 Rs.	AS AT 31.03.15 Rs.	AS AT 31.03.14 Rs.
1	COMPUTER / PERIPHERALS	60%	24846950.24	11703575.00	30,690.00	36519635.24	22962836.00	30376.00	7375358.00	30307818.00	6212017.24	1884114.24
2	AEIE LAB INSTRUMENT	15%	1,214,273.00	2,334,308.00	-	3548581.00	125,792.00	-	450,057.00	575849.00	2972732.00	1088481.00
3	BUILDING FLOOR EXTENTION	10%	1956702.00	-	-	1956702.00	827855.00	-	112885.00	940740.00	1015962.00	1128847.00
4	BUILDING SUPERSTRUCTURE	10yrs	974654.78	-	-	974654.78	974654.78	-	-	974654.78	-	-
5	CHEMISTRY LAB INSTRUMENT	15%	37,455.00	-	-	37455.00	8,006.00	-	4417.00	12423.00	25032.00	29449.00
6	COMPUTER ORGANISATION LAB INSTRUMENT	60%	52644.00	-	-	52644.00	52594.00	-	30.00	52624.00	20.00	50.00
7	DIGITAL COMMUNICATION LAB INSTRUMENT	60%	2015066.00	-	-	2015066.00	1924023.00	-	54626.00	1978649.00	36417.00	91043.00
8	DRAWING INSTRUMENT	100%	67417.15	-	-	67417.15	67417.15	-	-	67417.15	-	-
9	ELECTRICAL INSTALLATION	10%	2049278.65	2,813,674.00	-	4862952.65	1496838.00	-	237886.00	1734724.00	3128228.65	552440.65
10	Electrical Installation - New Campus	10%	11433136.28	2,035,836.00	-	13468972.28	3500544.00	-	895051.00	4395595.00	9073377.28	7932592.28
11	ELECTRICAL LAB. INSTRUMENT	15%	4053983.00	565,792.00	-	4619775.00	1403429.00	-	482452.00	1885881.00	2733894.00	2650554.00
12	ELECTRONICS LAB INSTRUMENT	15%	8571577.25	0.00	-	8571577.25	5128742.00	-	516425.00	5645167.00	2926410.25	3442835.25
13	FIRE FIGHTING SYSTEM-NEW CAMPUS	15%	1,807,620.00	581,724.00	-	2389344.00	501,615.00	-	283160.00	1604569.00	1604569.00	1306005.00
14	FURNITURE, FIXTURE & EQUIP	10%	11195105.93	3896148.00	-	15091253.93	5626158.00	-	851800.00	6477958.00	8613295.93	5568947.93
15	Leasehold Land		1.00	-	-	1.00	-	-	-	0.00	1.00	1.00
16	LIBRARY BOOKS	100%	8851883.60	641487.00	-	9493370.60	8688682.60	-	692789.00	9381471.60	111899.00	163201.00
17	MECHANICAL WORKSHOP INSTRUMENT	15%	2190824.00	283,579.00	-	2474403.00	1600520.00	-	118798.00	1719318.00	755085.00	590304.00
18	MICROPROCESSOR LAB INSTRUMENT	60%	162000.00	-	-	162000.00	161999.00	-	0.00	161999.00	1.00	1.00
19	MODERNISATION OF DEPARTMENT	10%	811,451.62	149,454.00	-	960905.62	49,976.00	-	83,621.00	133597.00	827308.62	761475.62
20	MOTOR CAR	15%	464674.00	-	-	464674.00	347788.00	-	17533.00	365321.00	99353.00	116886.00
21	New Campus Building	10%	80609710.62	18,607,844.00	-	99217554.62	20638716.00	-	6927491.00	27566207.00	71651347.62	59970994.62
22	OFFICE AUTOMATION	15%	1159433.60	544508.51	-	1703942.11	399128.98	-	185837.00	584965.98	1118976.13	760304.62
23	PHYSICS LAB INSTRUMENT	15%	1285976.85	-	-	1285976.85	619999.00	-	99897.00	719896.00	566080.85	665977.85
24	TUBE WELLS & WATER SUPPLY INSTRUMENT	10yrs	128445.00	-	-	128445.00	128445.00	-	-	128445.00	-	-
25	COMPUTER SCIENCE ENGINEERING LAB INSTRUMENT	15%	0.00	3,176,550.00	-	3176550.00	0.00	-	238,241.00	238241.00	2,938,309.00	-
26	MODERNISATION OF CLASSROOMS	10%	0.00	739,975.58	-	739975.58	0.00	-	73,998.00	73998.00	665,977.58	-
27	SOLAR EQUIPMENTS	80%	0.00	198,680.00	-	198680.00	0.00	-	79,472.00	79472.00	119,208.00	-
28	REFURBISHMENT OF OLD BUILDING	10%	0.00	6,833,370.00	-	6833370.00	0.00	-	341,669.00	341669.00	6,491,701.00	-
	TOTAL -		165940263.57	55106505.09	30690.00	221016078.66	77235758.51	30376.00	20123493.00	97328875.51	123667203.15	88704505.06
	Less : Depreciation out of Grants								313,878.00			
	Chargable to Income & Expenditure account								19809615.00			

*Abhinav*  
Principal

*Sohe*  
Chairman



# RCC INSTITUTE OF INFORMATION TECHNOLOGY

(A unit of RCC Institute of Technology)

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**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015**

## SCHEDULE 6 - CURRENT ASSETS, LOANS, ADVANCES ETC.

(Amount in Rs.)

### A. CURRENT ASSETS:

#### 1. Inventories:

##### Consumable Stores

	As at 31-03-2015	As at 31-03-2014
Electronics Lab Materials	53,396.40	54,730.40
Mechanical Workshop Materials	93,297.62	95,344.62
Physics Lab Materials	69,349.25	71,638.25
Electrical Lab Materials	50,090.00	52,546.00
Digital Logic Lab Materials	13,423.50	13,423.50
Digital Comm. Lab Materials	19,964.50	21,284.50
Microprocessor Lab Materials	930.00	930.00
Computer Orgn. Lab Materials	7,839.70	7,839.70
Chemistry Lab Materials	15,360.61	16,713.61

#### 2. Cash in hand

(Including Revenue Stamp of Rs.780/-)

47,702.00                      23,418.50

#### 3. Bank Balances:

##### a) With Nationalised Banks:

With Bank of India Beliaghata Br. (Current A/C No. 100324)	765,385.34	1,504,651.09
With Bank of India Beliaghata Br. (Savings A/C No. 21516)	39,285,249.49	53,723,877.22
With Bank of India Beliaghata Br. (TEQIP-CORPUS FUND) A/C	1,257,896.00	746,997.00
With Bank of India Beliaghata Br. (TEQIP-EQUIPMENT REPLACEMENT FUND) A/C	1,257,896.00	746,997.00
With Bank of India Beliaghata Br. (TEQIP-MAINTENANCE FUND) A/C	1,257,896.00	746,997.00
With Bank of India Beliaghata Br. (TEQIP-STAFF DEVELOPMENT FUND) A/C	1,257,896.00	746,997.00
With Bank of India Beliaghata Br. (TEQIP - II FUND) A/C	22,845,851.44	5,423,055.63
With Bank of India Beliaghata Br. ( Employees Gratuity Fund) A/C	1,000.00	-
Fixed / Short Term Deposit	230,202,033.58	197,016,637.69

#### 4. Leave Encashment Fund Investment with LIC

11,565,013.00                      10,610,104.00

#### 5. Group Gratuity Fund Investment with LIC

10,985,901.00                      10,078,808.00

#### TOTAL (A)

**321,053,371.43                      281,702,990.71**

### B. LOANS, ADVANCES AND OTHER CURRENT ASSETS

#### 1. Advances and recoverable in cash or in kind or for value to be received :

a) Prepaid Expenses	2,295,474.79	1,374,611.79
b) College Fees Receivable	22,922,871.00	18,900,328.00
c) Festival Advance	7,500.00	5,000.00
d) Security Deposit	2,183,045.55	2,176,045.55
e) Telephone Deposit	12,560.00	12,560.00
f) Intt. Free Loan to Employees	-	-
g) Advance to RCCIT Society	38,510.00	38,510.00
h) Recoverable P.F. Subscription	551,349.00	551,349.00
i) Advance to Staff for expenses	59,595.00	76,684.00
j) Salary Recoverable	16,074.00	16,074.00
k) AICTE SDP Grant Receivable	48,506.50	48,506.50
l) Advance to Suppliers	394,462.00	10,496.00
m) Receivable for non-compliance	-	-
n) Receivable against Facility Agreement	29,600.00	29,600.00
o) Advance to RCCIIT Students Welfare Committee	150,000.00	150,000.00
p) Advance to SPFU	135,643.00	128,071.00
q) Advances of TEQIP II	51,500.00	240,800.00
r) Advance to TEQIP II	-	15,000.00

#### 2. Income Accrued :

a) Interest Receivable on Deposit with Nationalised Banks	15,444,056.86	5,841,202.96
b) Interest receivable on Security Deposits	127,110.82	132,171.40

#### 3. Income Tax Deducted at Source

3,102,415.00                      2,798,291.00

#### TOTAL (B)

**47,570,273.52                      32,545,301.20**

#### TOTAL (A+B)

**368,623,644.95                      314,248,291.91**

*Abhanna*  
Principal

RCC Institute of Information Technology

*Sone*

Chairman

RCC Institute of Information Technology





# RCC Institute of Information Technology

(A unit of RCC Institute of Technology)

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## SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2015

(Amount in Rupees)

### SCHEDULE 7 - FEES/ SUBSCRIPTION

	31/03/2015	31/03/2014
Admission Fees	2,790,000.00	2,915,000.00
Tution Fees	145,883,850.00	151,707,920.00
Development Fees	-	200,000.00
Library Fees	2,101,500.00	2,765,500.00
Student Welfare & Games Fees	2,059,000.00	1,743,000.00
<b>TOTAL</b>	<b>152,834,350.00</b>	<b>159,331,420.00</b>

### SCHEDULE 8 - INTEREST EARNED

On Savings Account: With Nationalised Bank, Bank Of India, Beliaghata Branch	16,141.00	24,494.00
On Auto Sweep Account With Nationalised Bank, Bank of India, Beliaghata Branch	4,480,401.79	8,235,629.02
On Fixed Deposits With Nationalised Bank , Bank Of India State Bank of India	15,368,257.27 2,899,975.00	5,417,231.56 2,687,342.00
Interest on Income Tax Refund	-	92,136.00
<b>TOTAL</b>	<b>22,764,775.06</b>	<b>16,456,832.58</b>

### SCHEDULE 9 - OTHER INCOME / ADJUSTMENTS

Miscellaneous Income	444,297.00	164,670.50
Income from Facility Agreement	191,505.00	241,051.00
Profit on Sale of Assets	4,486.00	9,270.00
Interest on Security Deposits	141,233.82	149,088.40
Fine From Students	687,000.00	788,000.00
Leave Encashment Written Back	-	40,046.00
Sundry Creditors Written Back	3,003.61	-
<b>TOTAL</b>	<b>1,471,525.43</b>	<b>1,392,125.90</b>

*Abhinav*

**Principal**

RCC Institute of Information Technology

*Same*

Chairman  
RCC Institute of Information Technology



RCC Institute of Information Technology

(A unit of RCC Institute of Technology)

An Autonomous Registered Society of Department of Higher Education, Govt. of West Bengal

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2015**

(Amount in Rupees)

**SCHEDULE 10 - ESTABLISHMENT EXPENSES**

**a) Salaries & Wages**

	31/03/2015	31/03/2014
i) Basic	32,021,773.00	25,159,995.00
ii) H.R.A	4,813,338.00	4,038,999.00
iii) D.A	19,914,359.00	14,856,880.00
iv) Grade Pay	7,858,416.00	6,626,502.00
v) Medical Allowance	463,206.00	403,698.00
vi) Cash Allowances	3,000.00	4,200.00
vii) Dearness Pay	-	645.00
viii) Transitional Personal Pay	29,016.00	35,872.00
ix) Overtime	9,130.00	11,670.00
x) Conveyance Allowance	728,550.00	240,000.00
xi) Special Allowance	36,000.00	36,000.00
xii) Arrear Salary	542,929.00	1,667,604.80
xiii) Subsistence Allowance	-	-
	<b>66,419,717.00</b>	<b>53,082,065.80</b>

**b) Bonus & Ex-Gratia**

**176,000.00**      **168,000.00**

**c) Contribution to Provident Fund**

**6,447,695.00**      **5,312,620.00**

**d) Staff Welfare Expenses**

i) Medclaim Insurance Premium	273,000.00	218,634.00
ii) Refreshment to Staff	204,352.00	175,481.00
	<b>477,352.00</b>	<b>394,115.00</b>

**e) Expenses on Employees Retirement/Terminal Benefit**

i) Leave Encashment provision for the year	-	-
ii) Gratuity provision for the year	-	-
iii) Premium for Leave Encashment (with LIC)	30,000.00	23,165.00
iv) Premium for Group Gratuity (with LIC)	100,000.00	79,369.00
	<b>130,000.00</b>	<b>102,534.00</b>

**f) Others**

i) Honorarium to visiting faculties	2,908,310.00	3,154,124.00
	<b>2,908,310.00</b>	<b>3,154,124.00</b>

**TOTAL A to F**

**76,559,074.00**      **62,213,458.80**

*Abhanish*  
Principal  
RCC Institute of Information Technology

*Soc.*  
Chairman  
RCC Institute of Information Technology



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## SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2015

(Amount in Rupees)

### SCHEDULE 11 - ADMINISTRATIVE EXPENSES

#### a) Purchase

	31/03/2015	31/03/2014
i) Computer Stationery	108,622.00	116,551.00
ii) Chemistry Lab Materials	11,288.00	21,400.00
iii) Electronics Lab Materials	13,816.00	19,156.00
iv) Mechanical Workshop Materials	248,821.00	120,793.00
v) AEIE Lab Materials	-	19,951.00
vi) Electrical Lab Materials	36,215.00	48,240.00
vii) Physics Lab Materials	2,289.00	-
viii) Digital Comm. Lab Materials	6,654.00	-
	<b>427,705.00</b>	<b>346,091.00</b>

#### b) Electricity & Power

	<b>3,240,394.40</b>	<b>3,356,770.00</b>
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#### c) Corporation Tax

	<b>141,750.00</b>	<b>27,000.00</b>
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#### d) Insurance Charges

	<b>105,795.00</b>	<b>72,819.00</b>
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#### e) Repairs & Maintenance

i) Office Premises	2,154,983.66	1,248,566.39
ii) Office Furniture, Fixture & Equipment	91,200.00	23,120.00
iii) Annual Maintenance Charges	209,515.00	396,188.00
iv) Maintenance of Library	23,580.00	16,025.00
v) Maintenance of Laboratories	328,254.00	799,851.00
vi) Maintenance of Electrical Installation	820,607.00	334,495.00
vii) Maintenance Office Automation	49,293.00	110,612.00
	<b>3,677,432.66</b>	<b>2,928,857.39</b>

#### f) Vehicals Running & Maintainance

Car Hire Charges	241,610.00	229,429.00
Insurance Charges-Motor Car	4,167.00	4,657.00
Maintainance of Office Car	148,416.00	211,127.90
	<b>394,193.00</b>	<b>445,213.90</b>

#### g) Postage, Telephone & Communications Charges

Postage & Courier	15,065.00	15,150.00
Telephone Charges	685,285.37	438,157.11
Website Renewal Charges	6,741.60	6,887.24
	<b>707,091.97</b>	<b>460,194.35</b>

C/O -

	<b>8,694,362.03</b>	<b>7,636,945.64</b>
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*Ashannik*  
Principal  
RCC Institute of Information Technology

*Sone*  
Chairman  
RCC Institute of Information Technology



B/F -

**h) Printing & Stationery**

**i) Travelling & Conveyance Expenses**

**j) Expenses on Seminar / Workshops**

l) Seminar & Course

**k) Subscription Expenses**

**l) Expenses on Fees**

University Affiliation, Inspection & Application Fees

NBA Fees

Application Fees (AICTE)

**m) Auditors Remuneration**

**n) Profesional Charges**

**o) Advertisement & Publicity**

**p) Others Specify**

- i) Bank Charges
- ii) General Charges
- iii) Professional Taxes
- iv) Students Welfare Expenses
- v) Legal Charges
- vi) Biswakarma Puja Expenses
- vii) Generator Hire Charges
- viii) Placement Expenses
- ix) Garden Maintenance Charges
- x) Cleaning Service Charges
- xi) Pest Control Services
- xii) Security Service Charges
- xiii) Expenses on Medical Exigency
- xiv) Sports Expenses
- xv) Refreshment of Guests
- xvi) Xerox Maintenance Charges
- xvii) Centre Expenses for Examination
- xviii) ISO Certification Charges
- xix) Social Activity Expenses

**g) Miscellaneous**

- i) A.C Hire Charges
- ii) Annual Picnic Expenses
- iii) Filing Fees
- iv) Rent, Rates & Taxes
- v) EDLI Contribution (EPFO)
- vi) P.F. Administrative Charges (EPFO)
- vii) Tuton & Other fees Written Off
- viii) NBA Expenses
- ix) Fine from Students Written Off

**TOTAL A to Q -**

	8,694,362.03	7,636,945.64
	611,930.00	343,709.00
	136,426.00	21,580.00
	208,760.00	34,523.00
	1,978,570.00	1,030,812.00
	286,000.00	338,000.00
	-	-
	-	-
	286,000.00	338,000.00
	41,040.00	40,450.00
	622,900.50	161,181.00
	136,834.00	169,749.91
	19,610.00	6,614.00
	112,266.00	76,763.00
	2,500.00	2,500.00
	388,485.00	587,091.00
	2,262,160.00	1,738,490.00
	87,802.00	50,185.00
	-	91,000.00
	1,505,956.50	1,253,847.50
	178,877.00	120,491.00
	1,293,900.37	835,453.00
	170,902.00	154,800.00
	1,887,668.04	1,016,415.00
	39,172.00	5,477.00
	41,734.00	39,500.00
	83,546.00	49,894.00
	46,498.00	
	323,579.00	257,181.00
	71,315.00	-
	7,620.00	4,455.00
	8,523,590.91	6,290,156.50
	10,000.00	7,425.00
	102,930.00	-
	1,240.00	1,270.00
	136,873.00	53,016.00
	62,284.00	45,494.00
	579,331.00	486,996.00
	2,546,600.00	170,575.00
	36,233.00	
	181,500.00	
	3,656,991.00	764,776.00
	24,897,404.44	16,831,883.05

*Abhanna*  
Principal  
RCC Institute of Information Technology

*Sone*  
Chairman  
RCC Institute of Information Technology



**DEPRECIATION**

(Net Total at the year ended corresponding to Schedule)

i) Assets out of Grants

ii) Assets out of own Resources

Less :Transferred to Capital Grants on account of Depreciation

31/03/2015	31/03/2014
313,878.00	418,262.00
19,809,615.00	13,610,069.00
20,123,493.00	14,028,331.00
313,878.00	418,262.00
<b>19,809,615.00</b>	<b>13,610,069.00</b>

*Abhinav*  
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